



Finance Reports for CSMF Annual General Meeting 11 September 2013

Attached:

1. Balance Sheet for period 1 July 2012 to 30 June 2013
2. Balance Sheet for 30 June 2013 compared to previous year
3. Profit & Loss for period 1 July 2012 to 30 June 2013
4. Profit & Loss for 30 June 2013 compared to previous year

Notes on accounts:

Cash at Bank

Cash at Bank per Bank Statement: \$36,195.24

Cash at Bank per Balance Sheet: \$36,195.24

Note that the Balance Sheet shows a total equity of \$38,969.44

Income & Expenditure

During the year most of the \$26,960 income was received from sponsorships (\$16,500), followed by memberships (\$6,800) and then conference registrations (\$6,100), with the remainder from sales of *Out There!* publication. Sponsorships and memberships were significantly up in 2012-2013 compared to the previous year, while sales of publications were down significantly.

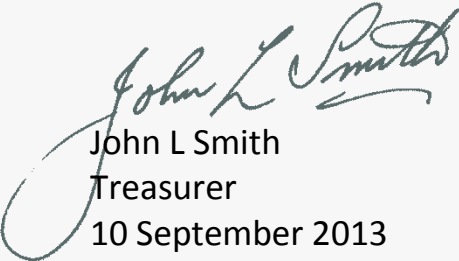
The expenditure of \$17,015 went mainly on the Annual Conference (\$10,466), web-site expenses (\$1,839), and venue hire for meetings (\$1,269). A new item of expenditure (\$1,213) involved the rent of a physical office address at *Regus* which is required for our business registration. Other expenses to show an increase were travel costs related to the Chairman (based in Sydney), and credit card fees due to increases in transactions.

The CSMF finances are in good shape with an increasing account balance and an almost 50% increase in income and a 34% increase in equity over the previous year. As the organisation has become more professional, with its own computer and projector, professional software, proper accounting processes,

and a responsive web- site, its expenditure has increased only by 20% leaving a net income over expenditure of \$9,945 (152% increase over the previous year).

It is noted that the strategy of seeking formal sponsorships, put in place for the 2012-13 financial year, has brought significant benefits, and we are in the process of renewing those agreements.

A new expenditure for the 2013-2014 year is the development of a web-based membership database which will provide greater stability of the database and facilitate membership renewals which, through manual processes, have stayed buoyant for the year under review.



John L Smith
Treasurer
10 September 2013

Commonwealth Safety Management Forum
Balance Sheet
As of June 30, 2013

	<u>Jun 30, 13</u>
ASSETS	
Current Assets	
Chequing/Savings	
Bank Account	36,195.24
Total Chequing/Savings	<u>36,195.24</u>
Total Current Assets	36,195.24
Fixed Assets	
Computer equipment	2,774.20
Total Fixed Assets	<u>2,774.20</u>
TOTAL ASSETS	<u><u>38,969.44</u></u>
LIABILITIES	<u><u>0.00</u></u>
NET ASSETS	<u><u>38,969.44</u></u>
EQUITY	
Opening Bal Equity	16,953.11
Retained Earnings	12,071.64
Net Income	<u>9,944.69</u>
TOTAL EQUITY	<u><u>38,969.44</u></u>

Commonwealth Safety Management Forum Balance Sheet Prev Year Comparison As of June 30, 2013

	<u>Jun 30, 13</u>	<u>Jun 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Chequing/Savings				
Bank Account	36,195.24	26,000.55	10,194.69	39.20%
Total Chequing/Savings	<u>36,195.24</u>	<u>26,000.55</u>	<u>10,194.69</u>	<u>39.20%</u>
Other Current Assets				
Undeposited Funds	0.00	250.00	-250.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>	<u>-100.0%</u>
Total Current Assets	36,195.24	26,250.55	9,944.69	37.90%
Fixed Assets				
Computer equipment	2,774.20	2,774.20	0.00	0.0%
Total Fixed Assets	<u>2,774.20</u>	<u>2,774.20</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>38,969.44</u>	<u>29,024.75</u>	<u>9,944.69</u>	<u>34.30%</u>
LIABILITIES				
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
NET ASSETS	<u>38,969.44</u>	<u>29,024.75</u>	<u>9,944.69</u>	<u>34.30%</u>
EQUITY				
Opening Bal Equity	16,953.11	16,953.11	0.00	0.0%
Retained Earnings	12,071.64	8,129.73	3,941.91	48.50%
Net Income	9,944.69	3,941.91	6,002.78	152.30%
TOTAL EQUITY	<u>38,969.44</u>	<u>29,024.75</u>	<u>9,944.69</u>	<u>34.30%</u>

Commonwealth Safety Management Forum
Profit & Loss
July 2012 through June 2013

	<u>Jul '12 - Jun 13</u>
Ordinary Income/Expense	
Income	
Conferences	6,100.00
Discounts Given	-2,560.00
Memberships	6,800.00
Sales	120.00
Sponsorships	16,500.00
	<hr/>
Total Income	26,960.00
Expense	
Bad Debt	250.00
Bank Service Charges	60.00
BankSA Credit Card Merchant Fee	503.45
Catering	7,573.90
Gifts and Donations	166.76
Office Supplies	375.31
Postage and Delivery	155.00
Printing and Reproduction	605.52
Professional Fees	1,440.00
Rent & Rates	1,213.27
Travel & Ent	1,564.10
Venue Hire	1,269.00
Web-site Expenses	
Web-site edits	1,575.00
Web-site Hosting	264.00
	<hr/>
Total Web-site Expenses	1,839.00
	<hr/>
Total Expense	17,015.31
	<hr/>
Net Ordinary Income	9,944.69
	<hr/>
Net Income	9,944.69
	<hr/> <hr/>

Commonwealth Safety Management Forum Profit & Loss Prev Year Comparison July 2012 through June 2013

	Jul '12 - Jun 13	Jul '11 - Jun 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
Conferences	6,100.00	5,500.00	600.00	10.90%
Discounts Given	-2,560.00	-1,300.00	-1,260.00	-96.90%
Memberships	6,800.00	6,375.00	425.00	6.70%
Sales	120.00	2,760.00	-2,640.00	-95.70%
Sponsorships	16,500.00	4,750.00	11,750.00	247.40%
Total Income	26,960.00	18,085.00	8,875.00	49.10%
Expense				
Bad Debt	250.00	0.00	250.00	100.0%
Bank Service Charges	60.00	60.00	0.00	0.0%
BankSA Credit Card Merchant Fee	503.45	436.10	67.35	15.40%
Catering	7,573.90	6,158.90	1,415.00	23.0%
Equipment Rental	0.00	285.00	-285.00	-100.0%
Gifts and Donations	166.76	0.00	166.76	100.0%
Office Supplies	375.31	367.90	7.41	2.0%
Postage and Delivery	155.00	159.65	-4.65	-2.90%
Printing and Reproduction	605.52	90.00	515.52	572.80%
Professional Fees	1,440.00	1,440.00	0.00	0.0%
Rent & Rates	1,213.27	114.94	1,098.33	955.60%
Software Expense	0.00	483.95	-483.95	-100.0%
Telephone	0.00	259.00	-259.00	-100.0%
Travel & Ent	1,564.10	964.90	599.20	62.10%
Venue Hire	1,269.00	1,187.00	82.00	6.90%
Web-site Expenses				
Domain Name Registration	0.00	88.00	-88.00	-100.0%
Web-site edits	1,575.00	1,728.75	-153.75	-8.90%
Web-site Hosting	264.00	319.00	-55.00	-17.20%
Total Web-site Expenses	1,839.00	2,135.75	-296.75	-13.90%
Total Expense	17,015.31	14,143.09	2,872.22	20.30%
Net Ordinary Income	9,944.69	3,941.91	6,002.78	152.30%
Net Income	9,944.69	3,941.91	6,002.78	152.30%